

Fund Your Future Financial Aid Workshop



Presenter: Adrienne Arguijo-Morgan
UCSB Office of Education Partnerships, Pathways Program
805.893.4370
adrienne.arguijo@ucsb.edu

What is Financial Aid?

Money given, paid or lent to help students pay for college

- Gift Aid
 - Grants and scholarships (free money)
- Self Help Aid
 - Loans (money borrowed that must be repaid)
 - Work-study (campus job to earn money)



Who qualifies for financial aid?

- U.S. citizens and permanent residents*
- High school graduates/GED holder
- Those with satisfactory academic performance



**California Dream Act (AB 130/131), SB 1210*

AB 130 allows students who meet AB 540 criteria to apply for and receive non-state funded scholarships for public colleges and universities

AB 131 allows students who meet AB 540 criteria to apply for and receive state-funded financial aid such as institutional grants, community college fee waivers and Cal Grant. For more information regarding CA Dream Act, visit:

http://www.csac.ca.gov/dream_act.asp

SB 1210 (commencing 2015/16)

DREAM Loan Program administered by UC and CSU campuses

Basic Need Equation

Budget/Cost of Attendance (COA)

—

Expected Family Contribution (EFC)

= Financial Need (Eligibility)

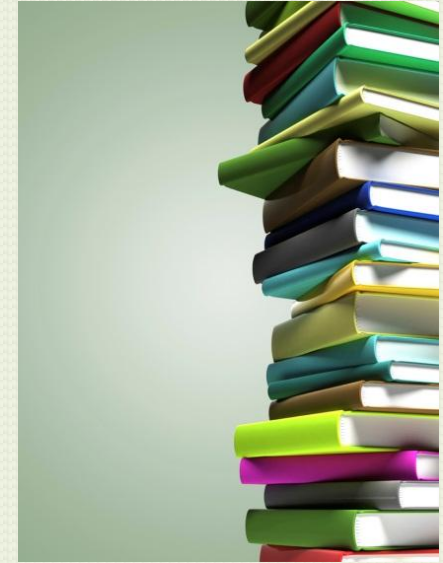
You will receive FINANCIAL AID that meets your calculated FINANCIAL NEED, however, it might not be your preferred type of aid



CASH FOR C//LLEGE

Budget/Cost of Attendance (COA) includes:

- Tuition and fees
- Room and board
- Books and supplies
- Transportation
- Miscellaneous personal expenses



Eligibility Varies Based on COA

$$\begin{array}{ccccc} \text{Budget (COA)} & - & \text{EFC} & = & \text{Financial Need} \\ \text{(variable)} & & \text{(constant)} & & \text{(variable)} \end{array}$$

	CC	CSU	UC	Private
COA (varies)	12,000	26,000	36,000	57,000
- EFC (constant)	2,000	2,000	2,000	2,000
= Fin. Need (varies)	10,000	24,000	34,000	55,000



Local Student Aid Program

Santa Barbara Scholarship Foundation-Scholarships

-Eligibility: Student must attend at least 4 of 6 secondary grade school years and graduate from a SB county school. Students must be U.S. citizens or permanent residents*. Plan to attend college as a full-time student.

Deadline: January 31

You can apply for a scholarship and loan at
www.sbscholarship.org

**Refer to ADSUM Scholarship Program for
AB 540 opportunities:
<http://www.adsumsb.org/>*



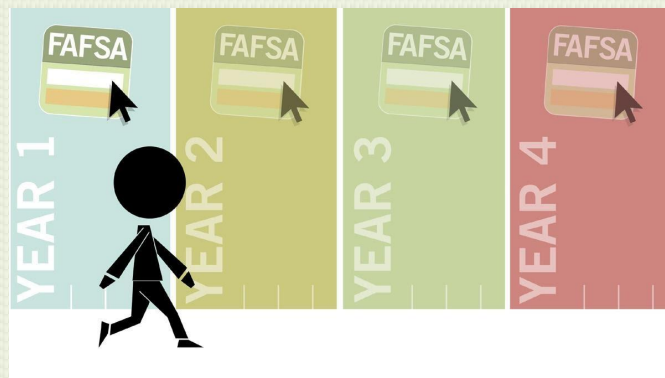
Scholarship Programs

- Kohl's Cares (age 6-18) www.kohlscorporation.com/communityrelations
- Raytheon-MathMovesU (grades 6-8)
<http://www.mathmovesu.com/about-mathmovesuscholarships/mathmovesu-middle-school-scholarship>
- Doodle for Google <http://www.google.com/doodle4google/index.html>
- Jif Most Creative Sandwich Contest
<http://www.jif.com/promotions/most-creative-peanut-butter>
- Fastweb www.fastweb.com
- I'm First Scholarship www.imfirst.org/scholarship
- TELACU www.telacu.org
- Gates Millennium Scholars www.gmsp.org
- Coca Cola Scholars www.coca-colascholars.org
- Hispanic Scholarship Fund www.hsf.net
- Jackie Robinson Foundation
<http://www.jackierobinson.org/apply/general-applicants.php>
- Nordstroms Cares <http://shop.nordstrom.com/c/nordstrom-cares-scholarship>

FAFSA =
Free Application for Federal Student Aid
www.fafsa.gov

The FAFSA form (along with a GPA Verification Form if your school requests it) is required to apply for federal **AND** state financial aid.

Deadline = March 2 of every year (renewable)



FAFSA allows students to apply for the following types of aid:

- Grants (Federal and State) (Free)
 - ✓ Pell Grant (up to \$5,775)
 - ✓ Federal Supplemental Education Opportunity Grant (FSEOG) (up to \$4,000)
 - ✓ Cal Grants A (3.0 GPA) and B (2.0 GPA) (up to \$12,240-UC, \$5,472-CSU, \$9,084-private)
 - ✓ Cal Grant C (community college, up to \$3,009)

- Federal Work Study (Free)
 - ✓ Student employment not to exceed 19.5 hours per week (amount varies)

- Federal Loans (Direct, Subsidized or Unsubsidized)
 - ✓ Federal Perkins Loan (up to \$22,000 max for 4 years)
 - ✓ Direct Stafford Loans (up to \$22-50,000 max for 4 years)
 - ✓ Parent Plus Loans (varies upon need)

PRIVATE SCHOLARSHIPS ARE NOT INCLUDED IN FAFSA, HOWEVER SOME INSTITUTIONAL SCHOLARSHIPS ARE GRANTED USING FAFSA INFORMATION!

Middle Class Scholarship

- Be sure to submit the FAFSA or Cal Dream Act and GPA Verification form by March 2
- Attending a CSU or UC campus
- For families with incomes of up to \$150,000
- U.S. citizens, permanent residents or AB 540
- California residents
- Maintain a 2.0 GPA
- “Meet certain income and other financial aid standards”
- Up to 20% of mandatory system-wide fees for students whose annual family income is up to \$100,000
- No less than 10% of mandatory system-wide fees for students whose annual family income is between \$100,001 and \$150,000



What is AB 540?

- AB 540 authorizes any student, including undocumented students who meet specified criteria, to pay in-state tuition at California **public** colleges and universities.
- AB 540 **does not** change a student's resident or immigrant status.
- AB 540 **does not** provide access to federal financial aid for undocumented students, however, state financial aid* is available.



**California Dream Act of 2011 (AB 130 and AB 131)*

AB 130 allows students who meet AB 540 criteria to apply for and receive non-state funded scholarships for public colleges and universities

AB 131 allows students who meet AB 540 criteria to apply for and receive state-funded financial aid such as institutional grants, community college fee waivers, and Cal Grant

For more information regarding CA Dream Act, visit: http://www.csac.ca.gov/dream_act.asp

AB 540 Eligibility

Students are eligible if

- They have attended a California High School for 3 or more years;
- They have or will graduate from a California High School or receive the equivalent, such as a G.E.D.;
- Submit an affidavit to the California public college or university where they are attending or plan to attend. In this statement students declare that they meet all AB 540 requirements and that they have filed an application to adjust their immigration status or will do so as soon as they are eligible to do so.

For more information regarding AB 540, visit: MALDEF-Mexican American Legal Defense and Educational Fund www.maldef.org or the AB540 Coalition of Santa Barbara www.ab540coalition.org.

CA Dream Act

<https://dream.csac.ca.gov/>
Deadline: March 2 (renewable)

AB 131

- State funded grants including Cal Grants and institutional grants

AB 130

- Private scholarships can be administered by public institutions



UC Grants, State University Grants, BOG Fee Waiver,
Chafee Grant, EOP/EOPS

Cal Grants

